

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2013

ASSETS

Cash in Bank	\$ 88,787.76
Deposit in Transit	0.00
Certificate of Deposits	0.00
Accounts Receivable	16,967.62
Deposits with HAKC	<u>1,400.00</u>

TOTAL ASSETS \$ 107,155.38

LIABILITIES

Accounts Payable--HAKC	<u>4,005.28</u>
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TOTAL LIABILITIES 4,005.28

RESERVES

Retained Earnings-Unallocated	50,619.19
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>32,296.66</u>

Total Reserves 103,150.10

TOTAL LIABILITIES & RESERVES \$ 107,155.38

#300 STRATFORD GARDENS HOMES ASSOCIATION
Income Statement
June 30, 2013

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>June '13</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 3,885.42	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	32,518.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	(142.00)	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	13.72	13.72	190.00	176.28
Interest on Assessments	26.80	26.80	520.00	493.20
Other Income	0.00	0.00	0.00	0.00
Total Income	36,301.94	36,301.94	35,121.45	(1,180.49)
EXPENSES:				
50100 Administration	198.20	198.20	2,400.00	2,201.80
50200 Annual Meeting	861.25	861.25	0.00	(861.25)
50300 Other Services	115.50	115.50	400.00	284.50
50400 Insurance	865.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	485.02	485.02	7,800.00	7,314.98
50602 Sprinkler Repair/Maintenance	109.95	109.95	0.00	(109.95)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	357.90	357.90	400.00	42.10
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	4,200.00	4,200.00
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	960.00	960.00	13,000.00	12,040.00
52200 Utilities	52.46	52.46	1,300.00	1,247.54
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	0.00	0.00	0.00
Total Expenses	4,005.28	4,005.28	34,500.00	30,494.72
Net Income/(Loss)	\$ 32,296.66	\$ 32,296.66	\$ 621.45	